

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Ludwig Enterprises, Inc.

A Nevada Corporation
1749 Victorian Avenue
#C-350
Sparks, Nevada 89431
786-235-9026
www.Ludwigent.com
HQ@Ludwigent.com
SIC 6162

March 31st – End 1st Quarter Report For the Period Ending: March 31, 2022 (the "Reporting Period")

As of March 31, 2022, the number of shares outstanding of our Common Stock was:

311,838,929

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

311,838,929

As of December 31, 2020, the number of shares outstanding of our Common Stock was:

335,891,762

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☐

Issuer has substantially unwound an agreement with Direct Mortgage Investors, Inc. (DMI) resulting in the return of ownership and control to DMI's original owners/managers. In exchange substantially all issued LUDG common stock to DMI or its designees has been cancelled, rights to future share cancelled, and any DMI reserves for future shares cancelled.

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

The current name of issuer is and always has been Ludwig Enterprises, Inc.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Nevada

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

none

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

Issuer has substantially unwound an agreement with Direct Mortgage Investors, Inc. (DMI) resulting in the return of ownership and control to DMI's original owners/managers. In exchange substantially all issued LUDG common stock to DMI or its designees has been cancelled, rights to future share cancelled, and any DMI reserves for future shares cancelled.

The address(es) of the issuer's principal executive office:

Ludwig Enterprises, Inc., 1749 Victorian Avenue, #C-350, Sparks, Nevada 89431

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

2) Security Information

Trading symbol:	<u>LUDG</u>
Exact title and class of securities outstanding:	<u>Common</u>
CUSIP:	<u>54974P401</u>
Par or stated value:	<u>\$0.001</u>

Total shares authorized:	<u>500,000,000</u>	as of date: Dec 31, 2021
Total shares outstanding:	<u>311,838,929</u>	as of date: Dec 31, 2021
Number of shares in the Public Float ² : CEDE	<u>33,263,230</u>	as of date: Dec 31, 2021
Total number of shareholders of record:	<u>583</u>	as of date: Dec 31, 2021

T/A Total number Restricted shares	82,808,930	as of date: <u>Dec 31, 2021</u>
T/A Total number Un-restricted shares	229,029,999	as of date: <u>Dec 31, 2021</u>

²"Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

All additional class(es) of publicly traded securities (if any):

Trading symbol: _____
Exact title and class of securities outstanding: _____
CUSIP: _____
Par or stated value: _____
Total shares authorized: _____ as of date: _____
Total shares outstanding: _____ as of date: _____

Transfer Agent

Name: Standard Registrar & Transfer Company, Inc.
Phone: 801-571-8844
Email: Amy@StandardRegistrar.com
Address: 440 East 400 South Suite 200, Salt Lake City, UT 84111

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

³To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

Shares Outstanding as of Second Most Recent Fiscal Year End: <div>Opening Balance</div> Date <u>Jan 1, 2019</u> Common: <u>335,391,762</u> Preferred: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
09/23/2019	Issuance	1,000,000	Common	\$ 0.001	no	Glen Gomez	stock exchange	restricted	n/a
09/23/2019	Issuance	250,000	Common	\$0.001	no	Fernando Bastidas	stock exchange	restricted	n/a
09/23/2019	Issuance	250,000	Common	\$ 0.001	no	Jeanette Sakowski	stock exchange	restricted	n/a
09/23/2019	Issuance	100,000	Common	\$0.001	no	RuthAnne Fong	stock exchange	restricted	n/a
09/23/2019	Issuance	100,000	Common	\$ 0.001	no	Gabriel Jimenez	stock exchange	restricted	n/a
09/23/2019	Issuance	100,000	Common	\$0.001	no	Joann Larson	stock exchange	restricted	n/a
09/23/2019	Issuance	100,000	Common	\$ 0.001	no	Mike Shapiro	stock exchange	restricted	n/a
09/23/2019	Issuance	100,000	Common	\$0.001	no	Michael Salva	stock exchange	restricted	n/a
09/23/2019	Issuance	100,000	Common	\$0.001	no	Alicia Thomas	stock exchange	restricted	n/a
09/23/2019	Issuance	30,100,000	Common	\$0.001	no	James P Anderson	stock exchange	restricted	n/a
02/19/2021	Issuance	500,000	Common	\$0.04	no	SRD Associates LLC, Steven Davis Mgr	cash for working capital	restricted	n/a
03/30/2021	Issuance	1,238,026	Common	\$0.01	yes	SRD Ass Ltd Steven Davis Mgr	Note Conversion	restricted	n/a
03/30/2021	Issuance	1,238,026	Common	\$0.01	yes	Mike Shedlock	Note Conversion	restricted	n/a
03/30/2021	Issuance	1,238,026	Common	\$0.01	yes	Michael Talento	Note Conversion	restricted	n/a
03/30/2021	Issuance	1,238,026	Common	\$0.01	yes	Koon San Lee	Note Conversion	restricted	n/a

03/30/2021	Issuance	2,476,051	Common	\$0.01	yes	Kenneth Best II	Note Conversion	restricted	n/a
03/30/2021	Issuance	619,026	Common	\$0.01	yes	Joe Cauley, Jr.	Note Conversion	restricted	n/a
09/23/2019	Cancelled	1,000,000	Common	\$ 0.001	no	Glen Gomez	stock exchange	restricted	n/a
09/23/2019	Cancelled	250,000	Common	\$0.001	no	Fernando Bastidas	stock exchange	restricted	n/a
09/23/2019	Cancelled	100,000	Common	\$0.001	no	RuthAnne Fong	stock exchange	restricted	n/a
09/23/2019	Cancelled	100,000	Common	\$0.001	no	Joann Larson	stock exchange	restricted	n/a
09/23/2019	Cancelled	100,000	Common	\$ 0.001	no	Mike Shapiro	stock exchange	restricted	n/a
09/23/2019	Cancelled	100,000	Common	\$0.001	no	Michael Salva	stock exchange	restricted	n/a
09/23/2019	Cancelled	100,000	Common	\$0.001	no	Alicia Thomas	stock exchange	restricted	n/a
09/23/2019	Cancelled	30,100,000	Common	\$0.001	no	James P Anderson	stock exchange	restricted	n/a
11/11/2021	Cancelled	250,000	Common	\$0.001	no	Jeanette Sakowski	stock exchange	restricted	n/a
Shares Outstanding on Date of This Report: Date March 31, 2022 Common: 311,838,929 Preferred: 0									

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended June 30, 2021, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2019 through June 30, 2021 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☐

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
2012	\$22,338	\$5,778	\$16,560	callable	Common shares at \$0.005 per share	New World Global, Inc. Richard Mark	Loan
2014	\$5,812	\$1,900	\$3,912	callable	Common shares at \$0.005 per share	Patron Corp. Frank Yates Agent	Loan
June 2016	\$2,785	\$1,300	\$1,485	callable	Common shares at \$0.005 per share	Patron Corp. Frank Yates Agent	Loan
2016 2017	\$9,470 \$2,237	\$4,380 \$1,205	\$5,090 \$1,032	callable	Common shares at \$0.005 per share	Corporate World, Inc. Carl Rubin Agent	Loan
2016 2017 2018 2019 2020 2021	\$35,182	\$4,800 \$4,800 \$4,800 \$4,800 \$4,800 \$4,800	\$6,382	callable	Common shares at \$0.005 per share	Corporate World Inc. Carl Rubin Agent	Rent
2017	\$12,672	\$6,300	\$6,372	callable	Common Shares at \$0.005 per share	Tom Terwilliger	Loan
04/10/20	\$565	\$500	\$65	callable	Comman Shares @ \$0.001 per share	Thomas Terwilliger	Loan
11/12/20	\$6,523	\$6,000	\$523	callable	Comman Shares @ \$0.001 per share	SH Fund LLC, Thomas Terwilliger Mgr	Loan
02/11/21	\$1,027	\$1,000	\$27	callable	Comman Shares @ \$0.001 per share	Corporate World Inc. Carl Rubin Agent	Loan
03/22/21	\$5,300	\$5,000	\$300	callable	Comman Shares @ \$0.001 per share	Homeopathic Partners Inc., Carl Rubin CEO	Loan

7/01/2021	\$12,000	\$12,000	\$0.00	callable	Common Shares @ \$0.001 per share	SH Fund, LLC, Thomas Terwilliger, Manager	Loan
8/10/2021	\$8,500	\$8,500	\$0.00	callable	Common Shares @ \$0.001 per share	SH Fund, LLC, Thomas Terwilliger, Manager	Loan
9/07/2021	\$15,000	\$15,000	\$0.00	callable	Common Shares @ \$0.001 per share	SH Fund, LLC, Thomas Terwilliger, Manager	Loan
11/4/2021	\$250,000	\$125,000	\$125,000	OID – convert option	Common Shares @ \$0.01 per share	Homeopathic Partners Inc., Carl Rubin CEO	Loan
2/10/2022	\$150,000	\$75,000	\$75,000	OID – convert option	Common Shares @ \$0.01 per share	Homeopathic Partners Inc., Carl Rubin CEO	Loan

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- ☒ U.S. GAAP
☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Jean Cherubin
Title: president/ CEO
Relationship to Issuer: president/ CEO

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

- C. Balance Sheet;
- D. Statement of Income;
- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")_
- current development stage company

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

B. Please list any subsidiaries, parents, or affiliated companies.

None

C. Describe the issuers' principal products or services.

Since Issuer's inception the company has been in the health and home related and ancillary industries.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

Issuer leases office / clerical space for Ludwig for \$400 per month on a month to month basis.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
<u>Worthington Financial Services, Inc.</u>	<u>passive investor not an officer or director</u>	<u>The Villages, Florida</u>	<u>172,162,746</u>	<u>common</u>	<u>55%</u>	<u>Acquired and held shares prior to 2012</u> <u>Agent Carl Rubin,</u> <u>The Villages, Florida</u>
<u>Mr. Jean Cherubin</u>	<u>CEO / Director</u>	<u>Miami, Florida</u>	<u>27</u>	<u>Common</u>	<u>0.001%</u>	<u>—</u>

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

no

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

no

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

no

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

no

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

none

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name:	<u>Frank Yates, Esq.</u>
Firm:	<u>Yates Law Firm</u>
Address 1:	<u>202 Pheasant Ave., Ste 101</u>
Address 2:	<u>Fairdale, Ky., 40118</u>
Phone:	<u>502-797-6861</u>
Email:	<u>FrankYates@loneWeb.com</u>

Accountant or Auditor

Name: Jean Cherubin
Firm: Jean Cherubin
Address 1: 3160 NW 1 Avenue
Address 2: Pompano Beach, Florida
Phone: 786-235-9026
Email: HQ@Ludwigent.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Jean Cherubin certify that:

1. I have reviewed this March 31, 2022 – 1st quarterly disclosure statement of Ludwig Enterprises, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 13, 2022 [Date]

"/s/ Jean Cherubin" [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

Principal Financial Officer:

I, Jean Cherubin certify that:

1. I have reviewed this March 31, 2022 – 1st quarterly disclosure statement of Ludwig Enterprises, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 13, 2022 [Date]

"/s Jean Cherubin" [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")